

Georgia’s Innovation and Technology Agency

Report of the 2019 Action Plan for the Rural Development Strategy 2017-2020

Georgia's Rural Development Strategy 2017-2020 Action Plan 2018-2020 for 2019 envisaged one activity under the responsibility of the Georgia’s Innovation and Technology Agency of, with a budget of GEL 4,000,000. Actual execution of the budget as at 31.12.2019 amounted to GEL 983,983. Key Highlights of the Agency's Responsible Activities for 2019:

| Objective | Activity | Budget Predicted 2019 (GEL) | Actual Performance as of 31.12.2019 (GEL) |
|---|--|-----------------------------------|---|
| Priority Area 2: Social Condition and Living Standard | | | |
| Objective 2.1. To raise awareness of innovation and entrepreneurship. Encourage collaboration by promoting skills development and employment (especially for young people and women). | 2.1.1. Formation and Development of the National Innovation Ecosystem (IBRD) | 4,000,000 | 983,983 |
| Total | | 4,000,000 | 983,983 |

In 2017-2019, in rural areas, 992 (2017 - 50, and 2018-2019 - 942) SME-s are supported by public finance.

In 2017-2019, in rural areas, entrepreneurship skills were enhanced at least by 1800 beneficiaries, out of which at least 300 developed their business and at least 20 beneficiaries created/established a new SME.

Detailed information on the implementation activities under the responsibility of Georgia's Innovation and Technology Agency is provided in the Report on the Implementation of the 2019 Action Plan for 2018-2020 of Georgia's Rural Development Strategy 2017-2020.